

CONSTITUTION OF THE KNOXVILLE PHILATELIC SOCIETY, INC.

Article I – NAME

This organization shall be known as the Knoxville Philatelic Society, Inc.. Hereafter referred to as the Society.

Article II – PURPOSE AND OBJECTIVES

The purpose and objectives of the Knoxville Philatelic Society, Inc. shall be as follows:

To promote the hobby and its educational importance to members of the Society and to the general public.

To provide its members and the public with appropriate meetings, publications, and online resources, which promote the understanding and collection of philatelic materials and philatelic knowledge.

To encourage the pursuit of the educational hobby of philately to persons of all ages, backgrounds, and walks of life.

To promote the highest ethical standards for the hobby of philately.

To abide by a policy of annual sponsorship of a public philatelic exhibition, heretofore referred to in this document and in the accompanying By-Laws as KnoxPEX.

To not engage in efforts to influence legislation or participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office.

The Society is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations described under Section (c)(3) of the Internal Revenue Code, or corresponding section of any future federal code.

Article III -MEMBERSHIP

Section 1.

Membership in the Society shall be open to any person expressing an interest in philately.

Section 2.

The membership of the Knoxville Philatelic Society, Inc. shall be comprised of four categories: (1) Regular Members, (2) Lifetime Members, (3) Junior Members, and (4) Honorary Members.

Section a.

Regular members pay full annual dues and have been accepted for membership on applying to the Executive Board.

Section b.

Lifetime members are individuals who have been members of the Society for at least 20 continuous years and who are at least 70 years of age. Lifetime members are exempted from paying annual dues.

Section c.

Junior members are individuals under the age of 18 years who have been accepted for membership on applying to the Executive Board. Junior members are eligible to pay reduced annual dues as determined by the Executive Board

Section d.

Honorary members are nominated for membership based on their distinguished service to the Society as nonmembers and are voted on by the Executive Board. Honorary members are exempted from paying annual dues.

Section 3.

The direction and control of the Society shall be vested in the Regular Members and Lifetime Members, only, including eligibility to be elected officers and eligibility to vote on any and all Society matters.

Section 4.

Procedures for application for membership in the Knoxville Philatelic Society, Inc. shall be included in the By-Laws of the Society.

Article IV – GOVERNANCE

Section 1.

The Society shall be governed by an Executive Board, elected by the voting membership, and consisting of the President, Vice President, Past President, Secretary, Treasurer, and four Directors.

Section 2.

The duties and responsibilities of the individual Officers shall be outlined in the By-Laws of the Society.

Section 3.

The Executive Board shall have full authority to act on behalf of the Society upon all matters which may, from time to time, require immediate attention thus precluding the advice and consent of the assembled Membership during a regularly scheduled meeting. However, those actions taken shall be reported to the Membership in the minutes of the Executive Board and at the next regularly scheduled meeting of the Membership, and recorded in the minutes of that meeting.

Section 4.

The President shall preside at all meetings. In the absence of the President, the duties presiding over any regularly scheduled meeting shall be fulfilled by the first officer present in the order listed in Article IV, Section 1.

Article V – DUES

Section 1.

The schedule of Annual Membership Dues shall be recommended by the Executive Board and ratified by a vote of the Membership at a regularly scheduled meeting.

Section 2.

Annual Membership Dues shall be paid by December 31 of the previous calendar year. Members who have not paid annual dues by January 31 of the new membership calendar year will be dropped from the membership roll. Membership status may be regained subsequently during the year by payment of dues for the year.

Article VI -DISSOLUTION

Section 1.

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the organization is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

Article VII – AMENDMENTS

Section 1.

This Constitution, and the accompanying By-Laws of the Society, may be altered or amended provided that such alteration or amendment first be presented in writing, including electronically, to the Membership and Executive Board. The proposed alteration or amendment shall be voted upon at the next regularly scheduled meeting of the Membership, provided that members have had a copy of the alteration or amendment presented to them at least two weeks prior to the meeting during which discussion will be held and a vote taken.

Section 2.

Alterations or amendments to the Constitution must be ratified by a vote of no less than three-fourths of the Regular and Life Members present. Alterations or amendments to the By-Laws must be ratified by a vote of no less than two-thirds of the Regular and Life Members present.

Section 3.

All alterations and/or amendments to the Constitution and/or By-Laws of the Society, having been appropriately received and ratified through the procedures noted in Article VII, Sections 1-2, shall become a part of these governing documents and take effect upon the announcement of the official ballot results. The Secretary shall record all proceedings involving proposals affecting either the Constitution or By-Laws of the Society.

RATIFICATION

This Constitution was approved and adopted by the members of the Knoxville Philatelic Society, a quorum being in attendance, this 3rd day of February, 2015.

This Constitution and By-Laws were altered to include “Inc.” after approval from the State of Tennessee for Nonprofit Corporation – Domestic effective 06/23/2016. It was approved and adopted by the members of the Knoxville Philatelic Society, a quorum being in attendance, this 2nd day of August, 2016.

This Constitution was altered by replacing last paragraph of ARTICLE II per Internal Revenue. It was approved and adopted by the members of the Knoxville Philatelic Society, Inc., a quorum being in attendance, this 6th day of December, 2016.

This Constitution was altered by replacing paragraph of ARTICLE VI per Internal Revenue. It was approved and adopted by the members of Knoxville Philatelic Society, Inc., a quorum being in attendance, this 7th day of February, 2017.