

BY-LAWS OF THE KNOXVILLE PHILATELIC SOCIETY, INC.

Article I – NAME

This organization shall be known as the Knoxville Philatelic Society, Inc.. Hereafter referred to as the Society.

Article II – PURPOSE AND OBJECTIVES

The purpose and objectives of the Society as a hobby and educational organization shall be fulfilled through Society activities at its meetings and annual stamp show.

Section 1. MEETINGS

Regular meetings of the Society shall be held on the first Tuesday of each month. Trading Sessions, those meetings held for the express purpose of furthering the exchange of philatelic information and material, will be held the fifth Tuesday of the month and on designated Saturdays.

Exceptions to the above schedule shall be observed, at the recommendation of the Executive Board, in the case where Election Day or New Year's Day falls on the first Tuesday, or for additional, unforeseen reasons that would affect the ability of members to attend a meeting.

Section 2. – CONDUCT OF MEETINGS

All meetings shall be conducted in accordance with the procedures established below.

Part 1.

The quorum required to conduct the business of the Society, including, but not limited to, the amendment of either the Constitution or By-Laws shall be set at the lower of twenty-five (25) individuals or fifteen percent (15%) of the paid membership currently holding either Life or Regular Membership in the Knoxville Philatelic Society.

Part 2.

The normal order of business appropriate for a regularly scheduled meeting shall be as follows:

- 1) Call to Order
- 2) Approval of the Minutes of the Previous Meeting
- 3) Reports of the Elected Officers
- 4) Introduction of Guests and Proposals for Membership
- 5) Announcements from the Executive Board
- 6) Reports of Committees
- 7) Announcements from the Membership
- 8) Old Business

- 9) New Business
- 10) Program Presentation
- 11) Adjournment

Part 2.

To facilitate the orderly conduct of the regularly scheduled meetings, members will refrain from conducting individual philatelic activities until the meeting has been duly adjourned.

Section 3. KNOXPEX ANNUAL STAMP SHOW

Part 1.

The Society shall annually sponsor a stamp show, KnoxPEX, which will include informational exhibits, free educational material, and free consultation to the public concerning the hobby of philately.

Part 2.

Admission to KnoxPEX will be free to the public.

Article III -MEMBERSHIP

Section 1.

Membership in the Society shall be open to any person expressing an interest in philately.

Part 1.

Any individual may become a member of the Society upon the recommendation of any member in good standing, such member being willing to vouch for the good character of the applicant. Those applicants without sponsor shall be sponsored by the Vice-President. All applications for membership shall be announced at the next regularly scheduled meeting and shall normally be automatically approved by the Executive Board, unless objections are received, by the following regularly scheduled meeting of the membership.

Part 2.

An objection to an individual submitting an application for membership must be made in writing, addressed to the President, but may not be anonymous. The President shall present the objection verbatim to the members of the Executive Board, who shall deliberate upon the objection, and act upon the application.

Part 3.

Should the objection be perceived by the Executive Board as insufficient to warrant the rejection of the application, the Executive Board shall advise the member submitting such objection of the intention of the Executive Board to process the application in the normal manner.

Part 4.

Should the objection be perceived as a barrier to the presentation of the application to the membership, the application shall be rejected by the Executive Board. The sponsor shall be notified of the action of the Executive Board. If the rejected applicant shall have paid the appropriate dues previous to this action, such dues shall be ordered refunded.

Article IV – GOVERNANCE

The Society is governed by an Executive Board, elected by the voting membership, and consisting of the President, Vice President, Past President, Secretary, Treasurer, and four Directors.

Section 1. TERMS OF OFFICE

Part 1.

The term of all Officers shall be twelve (12) months or until the next slate of Officers is elected.

Part 2.

The term of all Directors shall be two (2) years or until the next slate of Board Members is elected.

Section 2. RESPONSIBILITIES OF OFFICERS

-- President

The President shall preside at all meetings and serve as an ex-officio member of all committees of the Society. The President shall have the authority to establish Committees needed to conduct the activities of the Society and to appoint and/or approve Chairpersons and/or Committee Members as deemed necessary.

-- Vice President

The Vice-President shall act in the capacity of the President in the latter's absence. The Vice-President shall also act as the Program Chair and be responsible for arranging educational programs to be presented at regular monthly meetings.

-- Past President

The Past President shall act in the capacity of the President, in the absence of both the President and Vice President. The Past President shall be responsible for arranging a slate of candidates for officers to be nominated for election at the May monthly meeting.

-- Secretary

The Secretary shall develop and maintain the official written records of the transactions of business and report the minutes of all regularly scheduled meetings of the Membership of the Knoxville Philatelic Society and of the Executive Board of the Knoxville Philatelic Society.

-- Treasurer

The Treasurer shall be responsible for the financial transactions of the Society and shall collect dues, and receive and disburse all funds. The Treasurer shall develop and maintain a financial record of the Society, in accordance with current accounting standards, on a fiscal-year basis.

If required by the Executive Board, the Treasurer shall give bond for the faithful discharge of his or her duties in such sum and with such surety as the Executive Board shall determine.

-- Directors

The four Directors shall be responsible for attending meetings of the Executive Board and voting on matters brought to vote at those meetings.

Section 3. RESPONSIBILITIES OF THE EXECUTIVE BOARD

Part 1.

The Executive Board shall manage all Society funds in accordance with the budget directives approved by the Membership of the Society. In the event that there is discord over a proposed expenditure, recognizing majority rule of all board members as the deciding factor in adoption or rejection of the proposed expenditure shall prevail.

Part 2.

The Executive Board shall be responsible for the drafting of the annual budget for the Society. Upon approval of the Executive Board, the budget shall be submitted to the Membership for its approval at the first regular meeting of the fiscal year. Motions to revise or reject individual budget items shall be accepted from the floor and voted upon, recognizing majority rule as the deciding factor in adoption or rejection of motions.

In the event a new budget is not approved by the Membership, continuance of the prior budgeted activities shall be assumed until a new budget is forthcoming and approved by Membership.

After the budget has been approved by the Membership, expenditures for those budgeted items can be made.

Part 3.

The Executive Board shall draft a recommendation for an annual dues amount and present the recommendation to the Membership at a regularly scheduled meeting.

Part 4.

The Executive Board shall annually determine the location, date(s) and time(s) on which KnoxPEX shall be held.

Section 4. – ELECTION OF OFFICERS AND DIRECTORS

Part 1.

Prior to the first regularly scheduled meeting of April, the Past President shall prepare and deliver a slate of candidates to the Executive Board for presentation to the Membership.

Part 2.

The Election of Officers and Directors shall be held during the first business meeting, in which a quorum is present, beginning with the month of May. Nominees slated for the Executive Board shall not require a second, the name of each nominee shall be automatically placed upon the ballot before the Membership. Additional nominations for each elective office may be made from the floor at the appropriate time preceding the vote of the Membership.

Part 3.

At the close of nominations for each Officer and Director, each nominee shall be afforded a three (3) minute period to address the Membership as to the merits of his or her candidacy. The statements of the nominees concluded, the Membership shall move to the casting of votes. The nominee for each office receiving a majority vote of the Membership assembled at this regularly scheduled meeting shall be declared the winner. In the event of a tie, wherein no candidate shall receive a majority of the votes cast, there shall follow a run-off contest between the two candidates receiving the highest number of votes.

Part 4.

The conduct of the Election of Officers shall follow the guidelines set forth in Robert's Rules of Order.

Part 5.

In the event that any Officer cannot, or refuses to, complete the term of office, the President shall recruit and nominate an individual holding either Regular or Life Membership to complete the term. This nomination shall be announced at the next regularly scheduled meeting, and shall require a majority vote of the assembled Membership for approval. If the President should determine that he or she cannot or will not complete the proscribed term of office, the Vice-President shall succeed to the post. The new President shall then name replacements as necessary, using the procedures above, to provide a complete Executive Board.

Two Directors shall be elected in even-numbered years, and two Directors shall be elected in odd-numbered years. In the case where a Director is elected as an Officer during that Director's two-year term of office, a special election shall be held to select a person to fulfill the remaining year of that Director's two-year term.

Part 6.

Following the adjournment of the regularly scheduled meeting at which elections have been held, the Officers whose terms of office have expired shall deliver to their successors all books, papers, funds and properties of the Society.

Article VII – GENERAL LAWS AND REGULATIONS

Section 1.

The Society has been formed for the mutual benefit of its Membership. Each member shall put forth the requisite effort to ensure the success and growth of the Society through recruitment of new members, and to, in every action, promote the advancement of the organization and of philately in general.

Section 2.

No member shall incur any expense in the name of the Society. An exception shall be observed only in the case of expenditures deemed necessary to the conduct of the business of the Society, but only in such cases as the expenditure shall be less than one hundred dollars (\$100.00) per instance and if approved by the President and Treasurer of the Society. Any expenditure above one hundred dollars (\$100.00) per instance shall require the approval of a quorum at a regularly scheduled meeting, or shall have been previously approved through the normal budget approval process of the Society.

Approved and adopted by the members of the Society, a quorum being in attendance, this third day of May, 2016.

ByLaws altered ARTICLE VII Section 2 substitution of \$100.00 for \$50.00. It was approved and adopted by members of the Society, a quorum being in attendance, this 7th day of February 2017.